

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)  
(the "Company")

**MINUTES OF THE ANNUAL GENERAL MEETING ("AGM") HELD BY ELECTRONIC MEANS ON MONDAY, 29 JUNE 2020 AT 11.00 A.M.**

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**PRESENT**

Directors:

Mr. Ng Teck Wah – Chairman of the meeting  
Mr. Andrew Roach Reddy  
Mr. Er Kwong Wah

In Attendance:

- As per Attendance List

Shareholders/ Proxies/ Invitees/ Observers:

- As per Attendance List

**INTRODUCTION**

Mr Ng Teck Wah, the Chairman of the AGM (the "Chairman"), welcomed the shareholders to the AGM. The Chairman informed that due to the COVID-19 situation, the AGM was held via electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 which was gazetted on 13 April 2020 and no attendance in-person due to the current COVID-19 restriction orders in Singapore.

The Chairman acknowledged that shareholders who were participating via webcast would be taken as present at the AGM.

**A. QUORUM**

As a quorum was present, the Chairman called the AGM to order at 11.00 a.m.

**B. NOTICE**

The Annual Report together with the notice of this AGM, having been circulated to the shareholders within the requisite period was taken as read.

**C. VOTING BY POLL**

The Chairman informed that all the resolutions would be voted by way of poll. As Chairman of the Meeting, he had been appointed as proxy by some members to vote on their behalf and he had voted in accordance with their instructions.

The polling agent, Tricor Barbinder Share Registration Services had counted the proxy votes received as at the cut-off date on 27 June 2020 at 11.00 a.m. and the independent scrutineers, Entrust Advisory Pte. Ltd. had verified the results of the polls.

The results of the polls would be announced once the proposed resolutions had been formally tabled.

**D. PRE-SUBMITTED QUESTIONS FROM SHAREHOLDERS**

The Chairman informed that Company has not received any questions from the shareholders.

The Chairman proceeded to put the following proposed resolutions at the AGM and announce the results of the polls.

**E. ORDINARY BUSINESS**

**ORDINARY RESOLUTION 1**  
**AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 TOGETHER WITH THE STATEMENT BY DIRECTORS AND INDEPENDENT AUDITORS' REPORT**

The verified results of the vote were as follows:

<b><u>Resolution 1</u></b>	<b><u>Number of shares</u></b>	<b><u>Percentage</u></b>
FOR	125,085,357	100%
AGAINST	0	0%
Total No. of Valid Votes	125,085,357	100%

The Chairman declared Ordinary Resolution 1 carried.

**ORDINARY RESOLUTION 2**  
**DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020, PAYABLE QUARTERLY IN ARREARS**

The verified results of the vote were as follows:

<b><u>Resolution 2</u></b>	<b><u>Number of shares</u></b>	<b><u>Percentage</u></b>
FOR	125,085,357	100%
AGAINST	0	0%
Total No. of Valid Votes	125,085,357	100%

The Chairman declared Ordinary Resolution 2 carried.

**ORDINARY RESOLUTION 3**

**RE-ELECTION OF MR ANDREW ROACH REDDY, AS A DIRECTOR OF THE COMPANY PURSUANT TO ARTICLE 89 OF THE COMPANY'S CONSTITUTION**

The verified results of the vote were as follows:

<b><u>Resolution 3</u></b>	<b><u>Number of shares</u></b>	<b><u>Percentage</u></b>
FOR	125,085,357	100%
AGAINST	0	0%
Total No. of Valid Votes	125,085,357	100%

The Chairman declared Ordinary Resolution 3 carried.

**ORDINARY RESOLUTION 4**

**RE-APPOINTMENT OF AUDITORS**

The verified results of the vote were as follows:

<b><u>Resolution 4</u></b>	<b><u>Number of shares</u></b>	<b><u>Percentage</u></b>
FOR	125,085,357	100%
AGAINST	0	0%
Total No. of Valid Votes	125,085,357	100%

The Chairman declared Ordinary Resolution 4 carried.

**F. SPECIAL BUSINESS**

**ORDINARY RESOLUTION 5**

**AUTHORITY TO ISSUE SHARES**

The verified results of the vote were as follows:

<b><u>Resolution 5</u></b>	<b><u>Number of shares</u></b>	<b><u>Percentage</u></b>
FOR	125,085,357	100%
AGAINST	0	0%
Total No. of Valid Votes	125,085,357	100%

The Chairman declared Ordinary Resolution 5 carried.

**G. CONCLUSION**

There being no other business, the Chairman thanked all present for their attendance and declared the AGM closed at 11.12 a.m.

Confirmed as correct record of meeting,



Ng Teck Wah  
Chairman of the Meeting